

## **TFI awarded “Best Investment Fund” by Banker Middle East Product Awards 2013**

**Apr 27, 2013-** The First Investor (TFI), the investment banking subsidiary of Barwa Bank Group has won the award for “Best Investment Fund”, one of the highly-regarded “Banker Middle East” Product Awards 2013: a special hand-over ceremony was held at Barwa Bank Group headquarters on Monday 22nd April.

TFI received the accolade from Banker Middle East for its TFI GCC Equity Opportunities Fund, a Shari’ah compliant equity fund focused on GCC Equities which TFI launched in November 2012 and attracted nearly 90 million Qatari Riyals during the first month of subscription.

Mr Khalid al Subaie, CEO, TFI received the award and later commented on the achievement, “We are delighted to win “Best Investment Fund” for the GCC Equity Fund. It is a very promising product and is expected to attract a large number of investors as, over the last three years, our Asset Management team consistently out-performed all agreed benchmarks for its discretionary portfolios and significantly out-performed its peer group.”

The First Investor’s asset management activity is Shari’ah compliant and focuses upon the management of regional public and discretionary investment portfolios and aims to achieve long-term growth of capital and income through listed securities. The First Investor also offers thematic structured products as well as Sukuk portfolio management services.

Barwa Bank and The First Investor intend to launch more products targeting retail and institutional investors as well as government related entities.